Simcoe Muskoka Family Connexions
Connexions Familiales de Simcoe Muskoka

Simcoe Muskoka Family Connexions Financial Results to Budget

2020-21 Fiscal Year

As an agency, Simcoe Muskoka Family Connexions did well in our financial position operating in a surplus position of $813,637. The largest factor that affected our operation was the COVID-19 pandemic. This pandemic assisted the agency in achieving savings in some areas but created additional costs in others. Some of the major changes for the agency are highlighted as follows:

Expenditures

Benefits: SMFC operated at lower than budget for benefits in 2020-21 of $307,539 or 4.6%. The main cause of this was the pandemic. The agency saw decreased utilization of benefits such dental and other health benefits as providers had closed offices early in the pandemic. This resulted in savings as staff could not get appointments and these appointments were impossible to make up.

Travel: Travel Costs were significantly below budget for the second straight year. SMFC was $285,812 or 29.3% below budget. This related to reduced travel due to COVID-19. We saw almost no travel to attend meetings outside of our jurisdiction, less travel to meet with families as some of these meetings moved electronically to protect both the staff and clients, and less travel by children in care.

Building Occupancy: Building Occupancy cost were significantly higher than budget by $206,331 or 15%. This increase was COVID related. We incurred significant additional costs related to ongoing cleaning of office spaces to ensure COVID was not spread as well as increased costs for cleaning and PPE supplies for the agency. These costs could have been higher, but the agency sourced as many PPE supplies directly from the province as possible at no charge.

Professional Service – Non-Client: This cost category operated $145,420 or 20.7% below budget. The agency saw savings due to lower interest costs as we were in a better cashflow position and lower spending on legal fees and consultants over the year.

Professional Services – Client: Savings were achieved allowing the agency to be $183,794 or 18.4% below budget. Most of the savings were due to COVID and access to counselling, assessments and therapy were lower due to the inability to secure appointments with therapists.

Health and Related: This cost category relates to children in care. We were underbudget by $111,792, or 34.3% for the same reason as staff benefits. With the closure and reduced ability of health professionals to provide appointments, we saw lower utilization.

Technology: Technology costs operated higher than budget for the year at 122,070 or 47.5%. We operated over budget for a couple of different challenges. The first was COVID, we incurred additional cost to allow staff to work from out of the office efficiently and effectively and from home. As well, the agency undertook a review of all our licensing. From this review, additional licenses were purchased.

Revenues: Revenues within the agency were both positive and negative. In the non-government revenues, the agency saw lower revenue amounts. This was caused by lower rental revenues as we have some rental space vacant for part of the year and lower revenues related to children in care as we saw a drop in the number than was utilized to set the budget. Our government revenues were higher than budget as the agency received one-time funding for the retirement of past deficits.